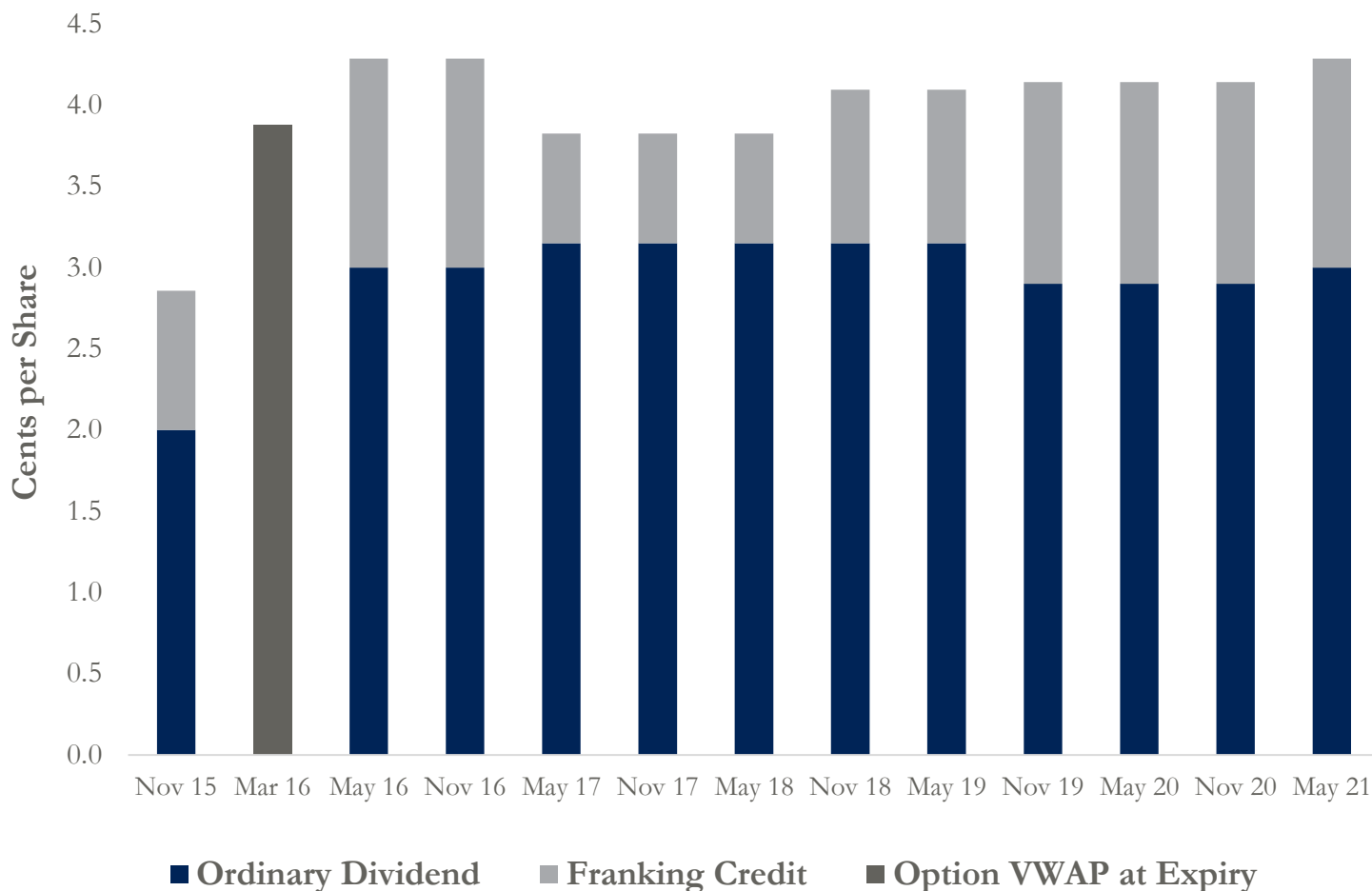


# Graph of GVF dividend & option price history

Declared grossed up dividends and option VWAP<sup>1</sup> since IPO<sup>2</sup>



Since IPO at \$1, GVF has paid out / declared grossed up dividends of almost 48c<sup>3</sup> per share.

1 Data source: The ASX The Volume Weighted Average Price of the GVF Options (GVFO) traded from IPO to Expiry on the 10 March 2016.

2 Data source: Annual company reports.

3 Grossed up dividends of 47.81c since IPO at \$1.

Please note that past performance is not indicative of future returns