

14th May, 2015

Global Value Fund Announces Dividend Guidance

Global Value Fund Limited (ASX: GVF) (“GVF” or the “Company”) today provides dividend guidance for FY 2015.

Since the Company’s IPO in July 2014 the Board has stated its intention to commence paying a regular fully franked dividend as soon as it was prudent for the Company to do so. Given the strong performance of the investment portfolio over the past ten months, the Board has been able to bring forward its original expectations for the commencement of dividend payments to shareholders.

Intended Final Fully Franked Dividend of 2.0 cents per share

The Board currently intends to declare a fully franked final dividend for FY2015 of 2.0 cents per share.

The final size of the full year dividend will be subject to profitability, the availability of franking credits, prudent business practices as well as prevailing market conditions. This announcement is not a formal declaration of the final FY2015 dividend. Shareholders should rely on the official declaration of dividends for confirmation of the amount, dates and level of franking. Further details of the full year dividend will be announced with the FY2015 financial results due by 31 August 2015.

Interim Dividend for FY 2016

The Board currently anticipates being in a position to announce an interim fully franked dividend with the release of the Company’s December half-year results. The size and any payment of an interim dividend for FY2016 will be subject to the Company having sufficient profit reserves and franking credits, and the payment being within prudent business practices.

Company Chairman Jonathan Trollip said: “The Board understands how important fully franked dividends are for many of its shareholders. The strong investment returns achieved by the manager since the IPO of the Company has meant that the Board is now in a position to commence payment of fully franked dividends to its shareholders”

About GVF

The Global Value Fund (ASX: GVF) is a listed investment company that provides shareholders with the opportunity to invest globally through a portfolio of securities purchased at a discount to their underlying asset value. By capturing this discount for its investors the Manager aims to provide an alternative source of market outperformance compared to more common stock selection strategies.

The Manager is based in London and has considerable experience in finding international assets trading at a discount to their intrinsic worth, and in identifying or creating catalysts that will be used to unlock this value.

For more information visit www.globalvaluefund.com.au